

## Lancashire County Council

### Pension Fund Committee

Friday, 25th May, 2012 at 10.00 am in Cabinet Room 'C' - County Hall, Preston

#### Agenda

##### Part 1 (Open to Press and Public)

###### No. Item

1. **Apologies**

2. **Disclosure of Personal and Prejudicial Interests**

Members are asked to consider any Personal/Prejudicial Interests they may have to disclose to the meeting in relation to matters under consideration on the Agenda.

3. **Minutes of the Meeting held on 3 February 2012** (Pages 1 - 6)

To be confirmed, and signed by the chair.

4. **Exclusion of Press and Public**

The Committee is asked to consider whether, under Section 100A(4) of the Local Government Act, 1972, it considers that the public should be excluded from the meeting during consideration of the following items of business on the grounds that there would be a likely disclosure of exempt information as defined in the appropriate paragraph of Part 1 of Schedule 12A to the Local Government Act, 1972, as indicated against the heading to the item.

##### Part II (Not open to Press and Public)

5. **Fund Performance Report** (Pages 7 - 18)

(Not for Publication – Exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A to the Local Government Act, 1972. It is considered that in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interests in disclosing the information).

6. **Report of the Investment Panel - Appointment of Managers to the Unconstrained Global Equities Framework and Award of the Mandate** (Pages 19 - 38)

(Not for Publication – Exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A to the Local Government Act, 1972. It is considered that in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interests in disclosing the information).

**7. Appointment of Independent Advisers to the Fund** (Pages 39 - 42)

(Not for Publication – Exempt information as defined in Paragraph 1 of Part 1 of Schedule 12A to the Local Government Act, 1972. It is considered that in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interests in disclosing the information).

**Part I (Open to Press and Public)**

**8. Fund Shareholder Voting Report** (Pages 43 - 140)

**9. Internal audit annual report 2011/2012, including the audit plan 2012/13** (Pages 141 - 154)

**10. Urgent Business**

An item of urgent business may only be considered under this heading where, by reason of special circumstances to be recorded in the Minutes, the Chair of the meeting is of the opinion that the item should be considered at the meeting as a matter of urgency. Wherever possible, the Chief Executive should be given advance warning of any Member's intention to raise a matter under this heading.

**11. Date of Next Meeting**

The Committee is asked to note the following revised timetable of meetings for the remainder of 2012/13:

- **Friday 27 July 2012** (meeting moved from 13 July 2012)
- **Friday 30 November 2012** (meeting moved from 16 November 2012)
- **Friday 22 March 2013** (meeting moved from 1 February 2013)

The Committee is also asked to note that the meeting scheduled to take place on 12 April 2013 has been cancelled.

I M Fisher  
County Secretary and Solicitor